

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2023 TO 31-3-2024

OF

SSP

**SEMS
KHARADI**



Auditor's Report

To,
Sunrise English Medium School
Kharadi
Pune

We have audited the attached Balance Sheet of Sunrise English Medium School as at **31st March, 2024** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of Sunrise English Medium School for the year ended **31st March 2024** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Siddhivinayak Seva Pratishthan Pune**. relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books;
- (iii) The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report comply with the Accounting standards.



(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

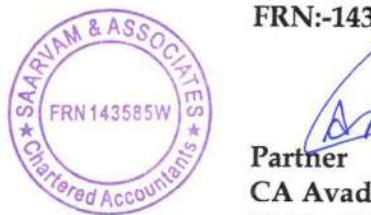
(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2022;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Siddhivinayak Seva Pratishthan ,Pune**

Place:- Pune

Date-



For Saarvam & Associates
Chartered Accountants

FRN:-143585W

Partner
CA Avadhoot Deshpande
M.No-128561

UDIN- 22128561AXMILB1546

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION:

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION:

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

INVESTMENTS

Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts-

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Debtors and creditors Balances are subject to confirmation.



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BALANCE SHEET AS ON 31ST MARCH 2024

Particulars	Amount	Amount
Sources of Funds :		
SSP Trust.		23,750,470
Total		23,750,470
Application of Funds :		
Fixed Assets		15,273,424
Working Capital		8,477,046
Current Assets		
Sundry Debtors	10,690,200	
Loans & Advance	-	
Cash-in-hand	40	
Bank Accounts	1,126,976	
Sub total	11,817,217	
Less :		
Provisions	-27000	
Other current liability	2,882,253	
Sundry Creditors	484,918	
Sub total	3,340,171	
Profit & Loss A/c		
Opening Balance		
Current Period	5,553,729	
Total	5,553,729	
Less : Transfer	5,553,729	
	Total	23,750,470

As per our report of even date
 For Saarvam And Associates
 Chartered Accountants
 FRN No. 143585W



CA Avadhoot Deshpande
 Partner
 M No.128561

UDIN: 22128561ARMILB1546

Place : **Pune**

Date :

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Income & Expenditure Statement for the year ended 31 / 03 / 2024

Particulars	Amount
Income	
Fees Collected	
Fees Income	49,380,100
Bank Interest	8,345
Total Income	49,388,445
Expenditure	
Salary Expenses	18,838,843
Administration Expenses	145,717
Admission Campaigning Expenses	178,845
Advertisement Exp	79,846
Bank Charges	16,538
Bank Intrest Exp	16,789,241
Cleaning & Housekeeping Expenses	202,752
Consumeble Material	281,711
Depreciation Exp	1,831,469
E Journal	113,449
Fees Concession	183,403
Garden Expenses	85,784
Industrial Visits	96,140
Internet Expenses	185,099
Journals & Periodicals	126,207
Medical Expenses	78,706
Medical Exps (First Aid)	3,000
Office Exp.	86,205
Postage & Courier	57,235
Power & Fuel	81,833
Printing & Stationery	188,816
Refreshment Exp.	113,624
Registration Charges	3,000
Remuneration	14,000
Repairs & Maintenance	223,595
Research & Development Exp	105,760
Sanitizer Expenses	226,151
Science Lab Material	7,955
Security Expenses	129,287
Seminor & Workshop	111,698
Sport Material Exp.	417,124
Staff Welfare and Faculty Development	532,685
Student Cultural & other Activities	237,123
Students Welfare	145,962
Telephone Expenses	343,400
Training & Placement	448,689
Transport Charges	591,472
Travelling Exp.	386,796
Water Expenses	145,556
Total Expenditure	43,834,716
Excess of Income over Expenditure :-	5,553,729

As per our report of even date
 For Saarvam And Associates
 Chartered Accountants
 FRN No. 143585W

CA Avadhoot Deshpande
 Partner

M No.128561

UDIN : 22128561AXMILB1546.

Place : **Pune**

Date :



Fixed Assets Schedule 2023-2024

Name of the Assets	Rate of Dep.	Opening Balance	Addition 2023-2024		Total Addition	Total Fixed Assets	Depreciation			Total Depreciation	Total Closing
			Befor 6 month	After 6 Month			Openig Dep.	Befor 6 Month Dep.	After 6 Month Dep.		
Computer	40%	18,583	-	-	-	18,583	7,433	-	-	7,433	11,150
Library Books	40%	40,516	-	-	-	40,516	16,206	-	-	16,206	24,310
Equipments	15%	155,465	16,638	172,103	16,638	172,103	23,320	-	1,248	24,568	147,535
Building	10%	12,294,144	-	-	-	12,294,144	1,229,414	-	-	1,229,414	11,064,730
Furniture & Fixture	10%	2,661,671	-	-	-	2,661,671	266,167	-	-	266,167	2,395,504
Smart Class Rooms	15%	1,917,876	-	-	-	1,917,876	287,681	-	-	287,681	1,630,195
		17,088,255	-	16,638	16,638	17,104,893	1,830,221	-	1,248	1,831,469	15,273,424



SMES**Cash In Hand**

Sr. No.	Particular	Amount
1	Cash in Hand	40.13
	Total	40.13

Bank Balance

Sr. No.	Particular	Amount
1	JMCCSL - 1343	0
2	JMCCSL - 409	276250
3	IDBI Bank 7831	78619.22
4	PNB - 5408	349.13
5	PNB - 3217 RTE 25%	73645
6	Union Bank Of India	698113.09
	Total	1126976.44

