

SUMAN RAMESH TULSIANI CHARITABLE TRUST'S
SUMAN RAMESH TULSIANI INTERNATIONAL SCHOOL
KHAMSET, PUNE

BALANCE SHEET AS ON 31ST MARCH, 2024

FUNDS & LIABILITIES	AS ON 31.03.2024 (Rs.)	PROPERTIES & ASSETS	AS 31.03.2024 (Rs.)
AMOUNT DUE TO SUMAN RAMESH TULSIANI CHARITABLE TRUST	57,97,005	FIXED ASSETS	2,60,040
CURRENT LIABILITIES & PROVISIONS	53,874	INVESTMENTS IN FIXED DEPOSITS WITH BANK OF MAHARASHTRA	5,00,000
		CURRENT ASSETS & LOAN & ADVANCES	50,90,839
TOTAL RS.	58,50,879	TOTAL RS.	58,50,879

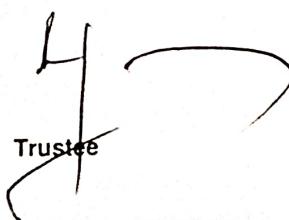
AS PER OUR REPORT OF EVEN DATE
 For PANKAJ JOSHI & ASSOCIATES

CHARTERED ACCOUNTANTS,


 (CA Pankaj JOSHI)
 PROPRIETOR
 MNO. 034046

PLACE : MUMBAI
 DATE: 01st September, 2024

For Suman Ramesh Tulsiani International School


 Trustee

PLACE : MUMBAI
 DATE: 01st September, 2024

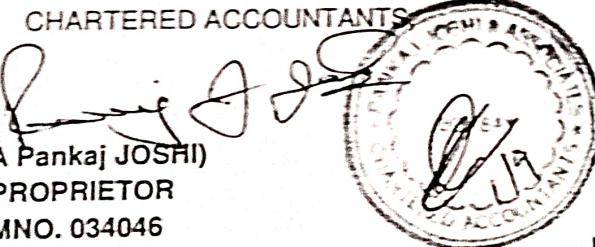


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KHAMSET, PUNE

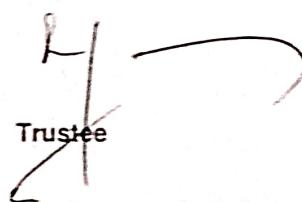
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

EXPENDITURE	AMOUNT FOR THE YEAR ENDED 31.03.24 (Rs.)	INCOME	AMOUNT FOR THE YEAR ENDED 31.03.24 (Rs.)
TO EDUCATIONAL EXPENSES	3,27,062	BY INCOME RECEIVED FROM <u>STUDENTS</u>	59,93,600
TO ESTABLISHMENT EXPENSES	30,12,849		
TO ADMINISTRATIVE EXPENSES	2,20,306		
TO DEPRECIATION	30,446	OTHER INCOME	1,615
BY EXCESS OF INCOME OVER EXPENDITURE	24,04,552		
TOTAL RS.	59,95,215	TOTAL RS.	59,95,215

AS PER OUR REPORT OF EVEN DATE
For PANKAJ JOSHI & ASSOCIATES,
CHARTERED ACCOUNTANTS


 (CA Pankaj JOSHI)
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 MNO. 034046
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For Suman Ramesh Tulsiani International School

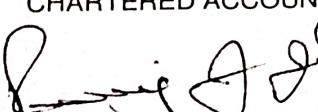

 Trustee
 PLACE : MUMBAI
 DATE: 01st September, 2024

SUMAN RAMESH TULSIANI CHARITABLE TRUST'S
SUMAN RAMESH TULSIANI INTERNATIONAL SCHOOL
KHAMSET, PUNE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

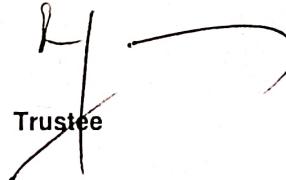
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<u>BY EXCESS OF INCOME OVER EXPENDITURE</u>	24,04,552		
TOTAL RS.	59,95,215	TOTAL RS.	59,95,215

AS PER OUR REPORT OF EVEN DATE
 For PANKAJ JOSHI & ASSOCIATES,
 CHARTERED ACCOUNTANTS


 (CA Pankaj JOSHI)
 PROPRIETOR
 MNO. 034046
 PLACE : MUMBAI
 DATE: 01st September, 2024



For Suman Ramesh Tulsiani International School


 Trustee

PLACE : MUMBAI
 DATE: 01st September, 2024

SUMAN RAMESH TULSIANI CHARITABLE TRUST
NOTES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2022,
ANNEXURE

SIGNIFICANT ACCOUNTING POLICIES:

1. The accounts are prepared in accordance with the generally accepted accounting principles. The significant accounting policies to the extent applicable to the trust are as under:

System of Accounting: The accounts have been prepared on the basis of Mercantile method of accounting.

Revenue Recognition: All known expenditure and income to the extent considered payable and receivable respectively, unless specifically stated otherwise, are accounted for on accrual basis.

Fixed Assets: are stated at cost of acquisition & depreciated in the manner & at the rates as per Income-tax Act, 1961.

Recognition of Income & Expenditures: Income and Expenditures are generally accounted on accrual basis.

Investments: are stated at cost of acquisition.

2. The amount of Net Deficit for the year of Rs. 3,67,79,383/- has been adjusted against the Corpus of the Trust as major long-term Investments have been made in the Engineering College Project at Khamset, Pune in the name of Suman Ramesh Tulsiani Technical Campus. The Management intends to sustain the said Project for years to come & is committed to develop this Project for the general well-being & education of the students of this semi-urban area. The said adjustment is made on the aforesaid grounds.

3. The entity provides for the Gratuity liability outstanding payable for its Engineering College at Khamset, Pune, as at the end of the year based on certificate from an Actuary. In current year now, the Gratuity liability outstanding as at 31.3.2022 is provided for the year based on a certificate from an Actuary & payments made during the year are met from provision made.

4. Balance of Sundry Creditors for expenses, and Bank Balances are subject to confirmation.

5. This Annexure forms the integral part of the Balance Sheet as at 31st March, 2022 and the Income & Expenditure Account for the year ended on that date.

We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the management.

AS PER OUR AUDIT REPORT OF EVEN DATE.

For PANKAJ JOSHI & ASSOCIATES,
CHARTERED ACCOUNTANTS

(PANKAJ JOSHI)
PROPRIETOR
M. NO. 034046

Place : Mumbai
Date : 01.09.2022

FOR & ON BEHALF OF THE TRUST

TRUSTEES



Place : Mumbai
Date : 01.09.2022

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