

NAME	: DIT Education Foundation
ADDRESS	: 1, Inder Road, Dehradun-248001
PAN NUMBER	: AAGCD3894A
STATUS	: Section 8 Company
DATE OF INCORPORATION	: 12/10/2017
FINANCIAL YEAR	: 2022-23
ASSESSMENT YEAR	: 2023-24

COMPUTATION OF INCOME

Income

Income as per Income and Expenditure Account	61,77,92,006
Add: Proceeds from Sale of Fixed Assets	
Less: Profit on Sale of Fixed Assets	
Less: Expenses incurred in relation to sale of fixed assets	
Add: Income directly credited to funds in the balance sheet	-
-Unrestricted Funds	
-Corpus Fund	
Less: Exempt u/s 11(1)(d)	
Total Income for the year ended March 31, 2023 [A]	61,77,92,006

Application of Income

Total Application for Revenue Expenses (Net of Payables as per COI workings)	6,81,39,676
Add: Additions to Fixed assets (Net of Payables as per COI workings)	57,62,18,043
Add: Utilization of amount lying in the Funds, which have not been routed through Income and Expenditure Account	
-From Unrestricted Funds	
-From Restricted Funds	
Income deemed to be applied as per clause(2) of Explanation to section 11(1)	
Application of income for the year ended March 31, 2023 [B]	64,43,57,719

Application out of [B] above against prior period accumulations on FIFO basis	-
Application out of [B] above after application against prior period accumulations [C]	64,43,57,719

Surplus/(Deficit) [A-C]

Less: Amount allowed to be unconditionally set apart u/s 11(1)(a) @ 15% of [A]	-2,65,65,713
Shortfall in/(Excess) application after considering set apart benefit u/s 11(1)(a)	(2,65,65,713)
Less: Amount accumulated u/s 11(2) **	-2,65,65,713
Balance remaining after accumulation u/s 11(2)	-

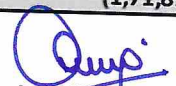
Tax Due

Less: TDS & TCS

1,71,815

Net Tax Payable / (Refundable)

(1,71,815)


Anuj Aggarwal
Director

DIT EDUCATION FOUNDATION
1, INDER ROAD, DALANWALA, DEHRADUN-248001

BALANCE SHEET AS ON 31ST MARCH, 2023

Particulars	Schedule	Amount in INR As at 31st March, 2023	Amount in INR As at 31st March, 2022
EQUITY & LIABILITY			
Shareholder's Fund			
Share Capital	1	1,00,000.00	1,00,000.00
Reserve & Surplus	2	98,91,56,450.62	37,44,20,259.37
Non- Current Liabilities			
Secured Loans	3	43,13,54,071.31	-
Unsecured Loan	4	11,44,978.12	11,09,278.12
Current Liabilities			
Other Current Liabilities	5	35,50,81,048.54	22,99,80,669.00
Total		1,77,68,36,548.59	60,56,10,206.49

Particulars	Schedule	Amount in INR As at 31st March, 2023	Amount in INR As at 31st March, 2022
ASSETS			
Non-Current Asset			
Fixed Assets	6	1,44,72,27,722.45	53,06,21,345.37
Pre Operative Expenses		6,18,61,528.60	2,07,55,000.00
Current Asset			
Cash & Cash Equivalents	7	20,11,263.37	48,69,597.12
Trade Receivables		2,18,570.00	-
Loans and Advances	8	26,55,17,464.17	4,93,64,264.00
Total		1,77,68,36,548.59	60,56,10,206.49

The Schedules Referred to above forms an Integral part of the Financial Statement
As per our separate report of even date

For Sharma Amrit & Co
Chartered Accountants

Firm Registration No. 0220035

Mayank Jain
FCA Partner

Membership No. 535382

UDIN No.: 23535382BQVOJY5116

Place: Dehradun

Date: 01/09/2023

For DIT Education Foundation

Anuj Aggarwal
Director
DIN:01209170

Meghna Agarwal
Director
DIN:01223377

Place: Dehradun





Date: 01/09/2023

Place: Dehradun

Date: 01/09/2023

DIT EDUCATION FOUNDATION
1, INDER ROAD, DALANWALA, DEHRADUN-248001

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED ON 31ST MARCH, 2023

Particulars	Schedule	Amount in INR 2022-23	Amount in INR 2021-22
INCOME			
-Donation Received		61,51,00,000.00	37,63,00,000.00
-Other Income	9	26,92,006.01	1,47,069.00
Total		61,77,92,006.01	37,64,47,069.00
Particulars	Schedule	Amount in INR 2022-23	Amount in INR 2021-22
EXPENDITURE			
-Employee Benefit Expenses	10	15,87,329.00	11,13,710.00
-Financial Charges	11	73,889.31	-
-Administrative Expenses	12	3,82,019.45	86,533.61
-Depreciation	6	10,12,577.00	20,343.00
Total		30,55,814.76	12,20,586.61
Excess of income over expenditure		61,47,36,191.25	37,52,26,482.4
Net Surplus/(Deficit) transferred to Reserves and Surplus		61,47,36,191.25	37,52,26,482.4
<p>The Schedules Referred to above forms an Integral part of the Financial Statement As per our separate report of even date</p>			
<p>For Sharma Amrit & Co Chartered Accountants Firm Registration No. 022093C</p>		<p>For DIT Education Foundation</p>	
 Mayank Jain FCA Partner Membership No. 535382 UDIN No.: 23535382BQVOTY5116		 Anuj Aggarwal Director DIN:01209170	 Meghna Agarwal Director DIN:01223377
Place: Dehradun Date: 01/09/2023		Place: Dehradun Date: 01/09/2023	Place: Dehradun Date: 01/09/2023

DIT EDUCATION FOUNDATION
1, INDER ROAD, DALANWALA, DEHRADUN-248001

SCHEDULES TO ACCOUNTS

Schedule 1: Share Capital				
Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of	Rs.	Number of shares	Rs.
(a) Authorised				
Equity shares of Rs.10/- each	10,000.00	1,00,000.00	10,000.00	1,00,000.00
(b) Issued, Subscribed and Paid up				
Equity shares of Rs.10 each	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Total	10,000.00	1,00,000.00	10,000.00	1,00,000.00
List of Shareholders holding more than 5% share capital				
Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	%	No. of Shares	%
Anuj Aggarwal	5,000.00	50.00	5,000.00	50.00
Meghna Agarwal	5,000.00	50.00	5,000.00	50.00
TOTAL	10,000.00	100.00	10,000.00	100.00
Particulars	Equity Shares		Equity Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Shares issued during the Year	-	-	-	-
Shares brought back During the Year	-	-	-	-
Shares Outstanding at the end of the year	10,000.00	1,00,000.00	10,000.00	1,00,000.00



Anuj
Anuj Aggarwal
 Director

Meghna
Meghna Agarwal
 Director

DIT EDUCATION FOUNDATION
1, INDER ROAD, DALANWALA, DEHRADUN-248001

SCHEDULES TO ACCOUNTS

Schedule 2: Reserve & Surplus		
Particulars	Amount in INR As at 31 March, 2023	Amount in INR As at 31 March, 2022
Opening balance as per last balance sheet	37,44,20,259.37	(8,06,223.02)
Net Surplus/(Deficit) for the current period	61,47,36,191.25	37,52,26,482.39
Total	98,91,56,450.6	37,44,20,259.4
Schedule 3: Secured Loan		
Particulars	Amount in INR As at 31 March, 2023	Amount in INR As at 31 March, 2022
Axis Bank Term Loan A/c No. 922060052103721 Secured against Land and Building	42,92,18,275.00	-
HDFC Car Loan Secured against Car	21,35,796.31	-
Total	43,13,54,071.31	-
Schedule 4: Unsecured Loan		
Particulars	Amount in INR As at 31 March, 2023	Amount in INR As at 31 March, 2022
Anuj Aggarwal	11,44,978.12	11,09,278.12
Total	11,44,978.12	11,09,278.12



Anuj

Anuj Aggarwal
Director

Meghna

Meghna Agarwal
Director

DIT EDUCATION FOUNDATION
1, INDER ROAD, DALANWALA, DEHRADUN-248001

SCHEDULES TO ACCOUNTS

Schedule 5: Other Current Liabilities		
Particulars	Amount in INR As at 31 March, 2023	Amount in INR As at 31 March, 2022
Creditors for Expenses	33,61,25,122.00	22,96,34,243.00
GST Payable	2,78,713.98	-
TDS Payable	18,96,778.00	28,220.00
Salary Payable	4,73,230.00	1,96,780.00
Audit Fees Payable	53,100.00	35,400.00
5% Retention Money	1,28,76,993.00	54,432.00
Security Deposits from Students	7,79,452.50	-
Other Payables	21,88,875.00	10,886.00
Pune School Site Imprest	-	20,708.00
Advance Fees Received	4,08,784.06	-
Total	35,50,81,048.54	22,99,80,669.00
Schedule 7: Cash & Cash Equivalent		
Particulars	Amount in INR As at 31 March, 2023	Amount in INR As at 31 March, 2022
Cash in hand	3,091.00	-
Balances with Banks		
Axis Bank A/c No. 917010073173063	(18,45,036.45)	48,44,505.12
Axis Bank A/c No. 922010008781365	3,12,853.25	25,092.00
Axis Bank A/c No. 923010005380612	1,04,174.00	-
Axis Bank A/c No. 922010041976618	11,89,553.57	-
Punjab National Bank A/c No. 152100100001744	1,53,604.00	-
Deposits with Banks		
Fixed Deposits with PNB	20,93,024.00	-
Total	20,11,263.37	48,69,597.12



Anuj
Anuj Aggarwal
 Director


Meghna
Meghna Agarwal
 Director

DIT EDUCATION FOUNDATION
1, INDER ROAD, DALANWALA, DEHRADUN-248001

SCHEDULES TO ACCOUNTS

Schedule 8: Loans & Advances		
Particulars	Amount in INR As at 31 March, 2023	Amount in INR As at 31 March, 2022
Advance for Land at Pune	-	2,92,30,000.00
TDS and TCS Receivable	1,71,815.00	27,964.00
Advance to Suppliers	23,25,04,800.17	1,96,65,886.00
Advances for Expenses	1,18,18,419.00	-
Advance for Flat	2,05,82,016.00	-
MAT Credit	4,40,414.00	4,40,414.00
Total	26,55,17,464.17	4,93,64,264.00
Schedule 9: Other Income		
Particulars	Amount in INR As at 31 March, 2023	Amount in INR As at 31 March, 2022
Interest on FDRs	1,03,360.00	-
Interest on Saving Bank	3,06,044.00	1,47,069.00
Interest on Income Tax refund	1,536.00	-
Sale of Scrap	22,81,066.01	-
Total	26,92,006.01	1,47,069.00
Schedule 10: Employee Benefit Expenses		
Particulars	Amount in INR As at 31 March, 2023	Amount in INR As at 31 March, 2022
Staff Salary	15,87,329.00	11,13,710.00
Total	15,87,329.00	11,13,710.00
Schedule 11: Financial Charges		
Particulars	Amount in INR As at 31 March, 2023	Amount in INR As at 31 March, 2022
Interest on Car Loan	73,889.31	-
Total	73,889.31	-



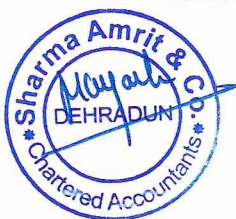

Anuj Aggarwal
 Director


Meghna Aggarwal
 Director

DIT EDUCATION FOUNDATION
1, INDER ROAD, DALANWALA, DEHRADUN-248001

SCHEDULES TO ACCOUNTS

Schedule 12: Administrative Expense		
Particulars	Amount in INR As at 31 March, 2023	Amount in INR As at 31 March, 2022
Advertisement Expenses	-	41,712.00
Audit fees	17,700.00	17,700.00
AWS Charges	10,079.26	-
Bank charges	39,822.36	14,255.61
Interest on TDS	1,03,809.00	-
Late Fees	-	137.00
Miscellaneous Expenses	8,424.00	7,729.00
Office Expenses	19,920.00	-
Professional and Legal Charges	1,82,110.00	5,000.00
Round Off	-45.17	-
Travelling and Conveyance	200.00	-
Total	3,82,019.45	86,533.61




Anuj Aggarwal
Director


Meghna Agarwal
Director

DIT EDUCATION FOUNDATION

Registered Office: 1, Inder Road, Dehradun-248001, Uttarakhand, India

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

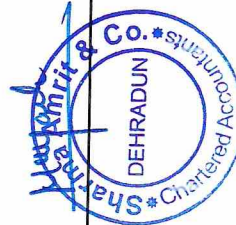
NOTE 6: FIXED ASSETS

DEPRECIATION AS PER COMPANIES ACT, 2013

		Gross Block				Accumulated Depreciation			Net Block			
S.No.	Description	Rate	As on 01.04.2022	Additions During the Year	Sales/Disposed	As on 31.03.2023	As on 01.04.2022	For the year	Sales/Disposed	As on 31.03.2023	WDV as at 31st March, 2023	WDV as at 31st March, 2022
1	Computer	63.16	35,400.00	5,80,107.00	-	6,15,507.00	18,377.00	1,44,628.00	-	1,63,005.00	4,52,502.00	17,023.00
2	Vehicles	31.23	-	25,74,304.00	-	25,74,304.00	-	3,67,837.00	-	3,67,837.00	22,06,467.00	-
3	Printer	18.10	13,216.00	5,605.00	-	18,821.00	1,966.00	2,995.00	-	4,961.00	13,860.00	11,250.00
4	Mobile Phone	18.10	-	87,898.00	-	87,898.00	-	7,408.00	-	7,408.00	80,490.00	-
5	Microwave Oven	25.89	-	6,190.00	-	6,190.00	-	593.00	-	593.00	5,597.00	-
6	Furnitures and Fixtures	25.89	-	58,90,640.24	-	58,90,640.24	-	3,86,532.00	-	3,86,532.00	55,04,108.24	-
7	Furniture Items (GH)	25.89	-	4,26,490.00	-	4,26,490.00	-	35,590.00	-	35,590.00	3,90,900.00	-
8	Electrical Equipments	25.89	-	56,970.00	-	56,970.00	-	6,594.00	-	6,594.00	50,376.00	-
9	Electrical Equipments (GH)	25.89	-	2,34,521.10	-	2,34,521.10	-	60,400.00	-	60,400.00	1,74,121.10	-
10	Land	-	47,71,50,000.00	33,70,80,000.00	-	81,42,30,000.00	-	-	-	-	81,42,30,000.00	47,71,50,000.00
11	Capital Work-in-Progress	-	5,34,43,072.37	57,06,76,228.74	-	62,41,19,301.11	-	-	-	-	62,41,19,301.11	5,34,43,072.37
			53,06,41,688.37	91,76,18,954.08	-	1,44,82,60,642.45	20,343.00	10,12,577.00	-	10,32,920.00	1,44,72,27,722.45	53,06,21,345.37

Anuj
Anuj Agarwal
Director

Meghna
Meghna Agarwal
Director



List forming part of Financials Statements

Creditors for Expenses		
Particulars	Amount	Amount
Capital Expenses		
Civiltech Engineers and Contractors	-	3,47,337.00
D' Decor Home Store LLP	1,58,769.00	-
Panchshil Infrastructure Holdings Pvt Ltd	31,80,30,000.00	22,92,30,000.00
Parneet Tour & Travels	4,846.00	-
Rathi Steel & Metal Pvt.Ltd.	1,41,93,932.00	-
Siemens Limited	12,04,812.00	-
The Ritz-Carlton (Panchshil Corporate Park Pvt.Ltd)	8,69,104.00	-
Water Miracle	1,57,500.00	-
Revenue Expenses		
Apinterio Rent LLP	16,839.00	-
Anupama Joshi	14,589.00	-
Autoriders International Ltd.	5,414.00	-
BDO India LLP	1,35,000.00	-
Bokaap Design (Niraali Parekh)	3,51,000.00	-
Hrushikesh Enterprises	2,688.00	-
Katie Byrne	1,01,311.00	-
Lunatech Telecom India Pvt.Ltd.	2,594.00	-
Odgers Berndston India Private Limited	6,21,000.00	-
Office Work	38,009.00	-
Om Infosys	13,733.00	-
Samanvay Advertising & Communication Pvt.Ltd.	76,154.00	-
Shri Venkateswara Petroleum	28,528.00	-
VXL Tours and Travels	-	56,906.00
Sterco Digitex Private Limited	99,300.00	-
Total	33,61,25,122.00	22,96,34,243.00
Advance Fees		
Particulars	Amount	Amount
Admission Fees	2,64,452.50	-
Registration fees	30,000.00	-
Registration fees (Foreign)	1,14,331.56	-
Total	4,08,784.06	-



Anuj
Anuj Aggarwal
Director

Meghna
Meghna Agarwal
Director

List forming part of Financials Statements

Advance to Suppliers		
Particulars	Amount	Amount
Capital Expenses		
A.R. Enterprises	4,820.00	-
Amazon Online Purchase	5,231.95	-
Cherry Hill Interiors Private Limited	1,89,00,000.00	-
Concept Build Solutions	5,47,729.00	-
Damsun India Pvt Ltd	36,75,000.00	-
Early Excellence Ltd.	70,59,597.88	-
Education Design Architects India Pvt Ltd	30,33,182.00	-
Ergo Systems Private Limited	12,13,347.00	-
Freewill Infrastructure Pvt Ltd	30,77,587.00	-
Grotech Landscape Developers Pvt Ltd.	2,12,94,214.00	-
Hanumant Homes Pvt Ltd	46,69,398.00	-
Hitachi Energy India Limited	5,70,000.00	-
Infiniti Retail Ltd	6,099.90	-
Katsons Technologies Pvt.Ltd.	10,88,708.00	-
K K Waterproofing Private Limited	-	10,886.00
Maks Automotive Pvt.Ltd.	50,789.00	-
Mentor Water Experts Private Limited	57,65,871.00	-
POWERICA LIMITED	18,29,000.00	-
Powerica Ltd	4,51,470.00	-
S+B UK Ltd.	12,67,762.95	-
Sawhney Buildwell LLP Mobilisation Advance	91,20,854.00	1,77,00,000.00
Sawhney Buildwell LLP Secured against Mater	23,60,000.00	-
Sawhney Buildwell LLP	6,90,81,632.49	-
Sawhney Buildwell LLP - Plot 2	1,25,00,000.00	-
Sawhney Buildwell Mobilisation Advance - Plot2	75,00,000.00	-
Scon Projects - Secured Advance Against Material	1,59,04,315.00	-
Scon Projects - Mobilisation Advance	96,69,594.00	-
Shivtej Enterprises	35,40,000.00	19,55,000.00
Tasnim International Private Limited	1,36,97,106.00	-
Toshiba Johnson Elevators India Private Limited	98,89,421.00	-
Zen Equip International LLP	40,96,565.00	-
Revenue Expenses		
Campus Mall Pvt Ltd	17,820.00	-
Enviro Resources - Timir Shah	3,98,250.00	-
J W Marriot (Chalet Hotels Pvt.Ltd.)	1,78,435.00	-
Niva Bupa Health Insurance Co.Ltd.	15,000.00	-
Swati Papat & Abhay Papat	26,000.00	-
Total	23,25,04,800.17	1,96,65,886.00

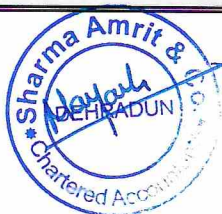


Anuj
Anuj Aggarwal
Director

Meghna
Meghna Agarwal
Director

List forming part of Financials Statements

Retention Money		
Particulars	Amount	Amount
Capital Expenses		
K K Waterproofing Private Limited	4,71,893.00	54,432.00
Sawhney Buildwell LLP	92,85,403.00	-
Scon Projects Pvt. Ltd.	26,83,301.00	-
Shivtej Enterprises	3,37,995.00	-
Siemens	98,401.00	-
Total	1,28,76,993.00	54,432.00
Advances for Expenses		
Particulars	Amount	Amount
Capital Expenses		
Deposit for Furniture - Rentomojo	7,464.00	-
Advance for Car - Katie Byrne	7,90,000.00	-
Advance for Stamp Duty & Registration	56,51,600.00	-
Advance Rent for Furniture -	15,000.00	-
Advance to carpenter for furniture installation	11,547.00	-
Revenue Expenses		
Advance Against Salary - Conrad Botha	3,38,999.00	-
Advance for Maintenance Charges - Flat - 2 Years	8,13,492.00	-
Advance for Rent - Murray Tod (C-2004)	80,000.00	-
Advance for Rent - Washing Machine	4,962.00	-
Advance for Forex Card	2,14,235.00	-
Coffee Day Global	25,000.00	-
Dr. Murray-Security Deposit-Rohini Ramesh (C-2004)	2,40,000.00	-
Maintenance Deposit-Flat	28,72,500.00	-
Ms. Katie-Security Deposit Rent- Makrand (C-602)	2,25,000.00	-
Security Deposit Admission Office-Panchshil	2,68,620.00	-
Security Deposit for Rent - H301	2,60,000.00	-
Total	1,18,18,419.00	-

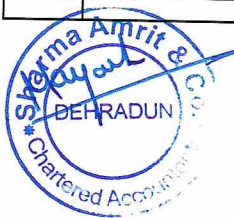


Anuj
Anuj Aggarwal
Director

Meghna
Meghna Agarwal
Director

Details of Application of Funds as per Income Tax Act (As reflected in COI)

S.No.	Particulars		Amount	Amount
1	Total Donations Received		61,51,00,000.00	
2	Other Income		26,92,006.01	61,77,92,006.01
	Total Income (A)			61,77,92,006.01
	Total Applications	CY	PY	
Add:	Application of Fund towards Revenue Expenditure	-	-	20,43,237.76
Add:	Application Towards Pre operative Expenses	6,18,61,528.60	-	6,18,61,528.60
Add:	Advances to Suppliers Revenue Expenses	6,35,505.00	-	6,35,505.00
Add:	Advances for expenses Revenue Expenses	53,42,808.00	-	53,42,808.00
Less:	Creditors/Payables Revenue Expenses	15,06,159.00	56,906.00	14,49,253.00
Less:	Salary Payable	4,73,230.00	1,96,780.00	2,76,450.00
Less:	Audit Fees Payable	53,100.00	35,400.00	17,700.00
	Net Expenses Towards Revenue Expenses			6,81,39,676.36
	Application of Funds (Fixed Assets)			
Add:	Application of Funds Towards Capital Expenditure			91,76,18,954.08
Add:	Advances to Suppliers Capital Expenses	23,18,69,295.17	1,96,65,886.00	21,22,03,409.17
Add:	Advances for expenses Capital Expenses	64,75,611.00	-	64,75,611.00
Add:	Advance Stamp Duty and Land	-	2,92,30,000.00	-2,92,30,000.00
Add:	Advance for Flat	2,05,82,016.00	-	2,05,82,016.00
Less:	Creditors/Payables Capital Expenses	33,46,18,963.00	22,95,77,337.00	10,50,41,626.00
Less:	Retention Money - Capital Expenses	1,28,76,993.00	54,432.00	1,28,22,561.00
Less:	Application out of Loans	43,24,99,049.43	11,09,278.12	43,13,89,771.31
Less:	Other Deductions	21,88,875.00	10,886.00	21,77,989.00
	Net Expenses Towards Capital Expenses			57,62,18,042.94
	Net Applications			64,43,57,719.30
	Total Deficit			-2,65,65,713.29



Anuj
Anuj Aggarwal
Director

Meghna
Meghna Agarwal
Director